

## IN THE MEDIA



**JANUARY 12, 2024** 

Winston & Strawn partner Daniel Stabile discussed the U.S. Securities and Exchange Commission's approval of the listing of a number of Bitcoin exchange-traded funds in the United States with *The National Law Journal*. The SEC's decision will allow investors to purchase and sell bitcoin ETFs instead of purchasing the asset directly.

Marking a significant win for the cryptocurrency industry, the decision follows the U.S. Court of Appeals for the District of Columbia's ruling that the SEC was wrong to deny Grayscale Investments' petition to create the first spot bitcoin EFF.

"It's a watershed moment for the digital asset industry," Daniel said. "The most important consequence of the ETF approvals is that it will further intertwine digital assets and digital asset businesses with the traditional financial system."

"Digital assets are here to stay," he noted, "and this is an important sign of that."

Read the full article.

1 Min Read

## **Related Locations**

Miami

## **Related Capabilities**

Cryptocurrencies, Digital Assets & Blockchain Technology

## Related Professionals



Daniel T. Stabile