

Broadstone Acquisition Corp. Announced Business Combination with Vertical Aerospace Group Ltd.

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Winston & Strawn LLP represented Broadstone Acquisition Corp. (NYSE: BSN), a NYSE-listed special purpose acquisition corporation, founded by a UK-based team of high-profile entrepreneurs, in its business combination with Vertical Aerospace Group Ltd. (“Vertical”), a leading UK-headquartered engineering and aeronautical business developing electric Vertical Take-Off and Landing (eVTOL) aircraft. The transaction completed in December 2021 and resulted in Vertical becoming a publicly traded company, with a pro forma equity value of approximately US\$2.2B. Vertical is now listed on the NYSE under the ticker EVTL.

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