

INSIGHT

Broadstone Acquisition Corp.'s US\$300M IPO

SEPTEMBER 11, 2020

Winston & Strawn LLP represented Broadstone Acquisition Corp. (the Company) in its IPO of 30,000,000 units at a price of US\$10.00 per unit. The units are listed on the NYSE and began trading under the ticker symbol "BSN.U" on September 11, 2020. Each unit consists of one Class A ordinary share and one-half of one redeemable warrant, with each whole warrant exercisable to purchase one Class A ordinary share at a price of US\$11.50 per share. The Class A ordinary shares and the warrants are listed on the NYSE under the symbols "BSN" and "BSN WS," respectively. The offering closed on September 15, 2020. Broadstone Acquisition Corp. is a blank check company incorporated by a UK-based sponsor for the purpose of effecting a merger, share exchange, asset acquisition, share purchase, reorganization, or similar business combination with one or more businesses. While the Company may pursue an initial business combination target in any business or industry, the Company intends to focus its search on fundamentally sound but stressed businesses in the UK and Europe.

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